

Updated: February 2008

Luisa Fuster

Curriculum Vitae

A. BIOGRAPHICAL INFORMATION

1. Personal

Home address:
165 Colin Ave.
Toronto ON M5P 2C5.
(416) 932-9536

Work address:
Department of Economics
University of Toronto
150 St. George Street
Toronto ON M5S 3G7.
(416) 978-4417

2. Degrees

Ph.D., Economics, Universitat Autònoma de Barcelona. Title: <i>Altruismo y Acumulación de Capital.</i> Supervisor: Jordi Caballé.	1994
M.A., Economics, Universitat Autònoma de Barcelona	1991
B.A., Economics, Universidad de Alicante	1989

3. Employment

Associate Professor, Department of Economics University of Toronto	July 2006– present
Assistant Professor, Department of Economics University of Toronto	January 2003– 2006
Associate Member of the Graduate Faculty, Department of Economics University of Toronto	January 2003– present
Associate Professor, with tenure Department of Economics Universitat Pompeu Fabra	2001–2003
Assistant Professor, Department of Economics University of Western Ontario	2000–2001

Visiting Professor, Department of Economics University of Western Ontario	1999
Assistant Professor, Department of Economics Universitat Pompeu Fabra	1994–2000

4. Honours

- Fulbright Postdoctoral Fellowship, 1995-1996.
- Dissertation Fellowship of the Instituto de Estudios Fiscales (Spain), 1994.
- Dissertation Fellowship of the Ministerio de Educación y Ciencia (Spain), 1990-1993.

5. Professional Affiliations and Activities

- Associate Editor of the *Spanish Economic Review* from 2008.
- Member of the Editorial Board of *Investigaciones Económicas 2001-2004*.
- Referee reports for the journals: American Economic Review, The B.E. Journals in Macroeconomics, Canadian Journal of Economics, Economic Inquiry, European Economic Review, International Economic Review, International Tax and Public Finance Journal, Investigaciones Económicas, Journal of Economic Theory, Journal of Labor Economics, Journal of Macroeconomics, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Journal of the European Economic Association, Labour Economics, Review of Economic Dynamics, Review of Economic Studies, Spanish Economic Review, Revista de Economía Aplicada.
- Referee for: European Economic Association 2003 Summer conference, Fundación BBVA, Ministerio de Ciencia y Tecnología, National Science Foundation, Social Sciences and Humanities Research Council of Canada, XIX , XXII, XXVI and XXVII Simposio de Análisis Económico.

B. ACADEMIC HISTORY

6. A. Research Endeavors

My research spans over the following areas in economics:

- Macroeconomics
- Public Finance

B. Research Awards

SSHRC, Standard research grant, \$53,416.	2005-09
CONNAUGHT FUND, University of Toronto, New staff matching grant, \$25,000.	2005-07
CONNAUGHT FUND, Start-up, \$10,000.	2003-04
MINISTERIO DE EDUCACIÓN Y CIENCIA, SPAIN, CICYT Euro 70,000.	2004
MINISTERIO DE EDUCACIÓN Y CIENCIA, SPAIN, CICYT Euro 66,000.	2001-2004

 C. SCHOLARLY AND PROFESSIONAL WORK

7. Refereed Publications

A. Journal Articles

- “Altruism, Incomplete Markets, and Tax Reform,” with Ayse Imrohoroglu and Selahattin Imrohoroglu, *Journal of Monetary Economics*, 55(1), 65-90, (January 2008).
- “Elimination of Social Security in a Dynastic Framework,” with Ayse Imrohoroglu and Selahattin Imrohoroglu, *Review of Economic Studies* 74(1), 113-145, (January 2007).
- “Why are Female Participation and Fertility Rates Positively Correlated Across O.E.C.D. Countries?,” with Jose M. Da Rocha, *International Economic Review* 44, (November, 2006).
- “Pay-as-you-go Social Security and the Distribution of Altruistic Transfers,” with Jordi Caballé, *Review of Economic Studies* 70(3) (August, 2003), pp. 541-567.
- “A Welfare Analysis of Social Security in a Dynastic Framework,” with Ayse Imrohoroglu and Selahattin Imrohoroglu, *International Economic Review* 44(4) (November, 2003), pp. 1247-1274.
- “Fertility Decisions and Gender Differences in Labor Turnover, Employment, and Wages,” with Andrés Erosa and Diego Restuccia, *Review of Economic Dynamics* 5(4) (October, 2002), pp. 856-891.
- “Capital Accumulation in an Economy with Dynasties and Uncertain Lifetimes,” *Review of Economic Dynamics* 3(4) (October, 2000), pp. 650-674.
- “Is Altruism Important for Understanding the Long-run Effects of Social Security?” *Review of Economic Dynamics* 2(3) (July 1999), pp. 616-637.
- “The Effects of Uncertain Lifetimes and Annuity Insurance on Capital Accumulation and Growth,” *Economic Theory* 13(2) (April 1999), pp. 429-445.
- “Redistribución Intergeneracional y Crecimiento Económico”, *Spanish Economic Review* 14(2) (1997), pp. 251-267.
- “La Equivalencia Ricardiana: Un Análisis Empírico en los Países de la Comunidad Europea”, *Investigaciones Económicas* 17(3) (September, 1993), pp. 495-506.

B. Books

- “Personal Security Accounts and Mandatory Annuitization in a Dynastic Framework,” with Ayse Imrohoroglu, and Selahattin Imrohoroglu. Forthcoming in Fenge, R., de Menil, G. and Pestieau, P. , eds., *Strategies for Pension Reform*, under review, MIT Press.

8. Non-Refereed Publications

A. *Journal Articles*

- “Macroeconomic and Distributional Effects of Social Security,” *Els Opuscles del CREI* 12, (June 2003), pp. 1-32.

10. **Papers Presented at Conferences**

- Society for the Advancement of Economic Theory. Kos, Greece. June 2007.
- Carnegie-Rochester Conference in Public Policy. 20-21 April, 2007.
- Canadian Macroeconomics Study Group, (Vancouver 2005).
- Annual meetings of the Society of Economic Dynamics, (Florence 2004).
- Canadian Economics Association, 38th Annual meeting, (Toronto 2004).
- Workshop in Dynamic Macroeconomics, (Sevilla 2002).
- Simposio de Análisis Económico, (Alicante 2001).
- Annual meeting of the Society of Computational Economics, (Barcelona 2000).
- Annual meetings of the Society of Economic Dynamics, (Sardinia 1999).
- XXII Simposio de Análisis Económico, (Barcelona 1997).
- Meeting of the Society of Economic Dynamics, (Oxford 1997).
- Meeting of the Society for the Advanced Economic Theory, (Antalya 1997).
- Dynamic Macroeconomics workshop, (La Coruña 1997).
- II Asamblea de la asociación española de economía pública, (1996 Madrid).
- Theoretical and applied models of social security, (Madrid 1996).
- Annual meetings of the Society of Economic Dynamics and Control, (Mexico 1995)
- XIX Simposio de Análisis Económico, (Barcelona 1994).
- A.S.S.E.T. meeting (Southern European Association for Economic Theory), (Lisboa 1994).
- Latin American Meeting of the Econometric Society, (Caracas 1994).
- First International Conference on Economic Theory, (Madrid 1994).
- Enter Jamboree, (Manheim 1994).
- A.S.S.E.T. Meeting, (Barcelona 1993).
- XVII Simposio de Análisis Económico, (Barcelona 1992).

11. Invited Seminar Presentations

- "Altruism, Incomplete Markets and Tax Reform ", Concordia University, Montreal. (April 2007), University of Edinburgh (June 2007).
- "A Quantitative Theory of the Gender Gap in Wages", University of Guelph (February 2005), and University of Southern California (March 2005), CEPA seminar at the University of Toronto (December 2005).
- "Elimination of Social Security in a Dynastic Framework", SUNY at Buffalo (October 2004) and University of Pittsburgh (October 2004).
- "Pay-as-you-go Social Security and the Distribution of Bequests", Madmac seminar at CEMFI (May 2002).
- "A Welfare Analysis of Social Security in a Dynastic Framework", University of Toronto (June 2002).
- "Is Social security really progressive?", University of Southern California, May, Universitat Pompeu Fabra, CREI Macroeconomics workshop (November 1999), ITAM, (Mexico) (November 1999), Universitat de Girona (November 1999), Penn State University (April 2000), University of Rochester (October 2000), University of Western Ontario (December 2000).
- "Why Female Participation Rates and Fertility rates are positively correlated in OECD Countries?", Labor Economics workshop, Universitat Pompeu Fabra, 1998
- "Is Altruism Important for Understanding the Long-run Effects of Social Security?" University of Minnesota, Universitat Pompeu Fabra, Universidad del País Vasco 1996, University of Western Ontario, Universidad de Alicante 1997, Universitat Autònoma de Barcelona 1998, Federal Reserve Bank of Cleveland, University of Guelph, University of Toronto, 1999.
- "The Effects of Uncertain Lifetimes and Annuity Insurance on Capital Accumulation and Growth", University of Minnesota 1995.
- "Altruism, Uncertain Lifetimes, and the Distribution of Wealth", Universitat Autònoma de Barcelona 1994, Universitat Pompeu Fabra March 1994, Universidad de Alicante 1994.
- "Altruism, Uncertain Lifetimes, and Capital Accumulation", University of Minnesota 1992.

D. LIST OF COURSES

12. A. Undergraduate courses:

- Advanced Macroeconomics, fall 2005 and fall 2007, University of Toronto.
- Macroeconomic Theory and Policy, years 2004-2005 and 2003-2004 and Spring 2003, University of Toronto.
- Advanced Macroeconomics, fall 2002 and 2001, Universitat Pompeu Fabra.
- Public Finance, spring 2002 and 1998, Universitat Pompeu Fabra.
- Intermediate Macroeconomics, fall 2001, Universitat Pompeu Fabra.
- Economic Development, spring 2001, University of Western Ontario.

B. Graduate courses:

- Economic Theory-Macroeconomics, MFE course, 2005, 2007 and 2008, University of Toronto.
- Macroeconomic Theory I, 2005, 2006 and 2007, University of Toronto.
- Topics in Macroeconomics, spring 2002 and 2001, Universitat Pompeu Fabra.

E. ADMINISTRATIVE POSITIONS

- Dean's representative in a recruiting committee, University of Toronto, 2006-2007.
- Graduate appeals committee, University of Toronto, 2006-2007.
- Macro Comprehensive Examination Committee, Department of Economics, University of Toronto, years 2006-2007 and 2007-2008.
- Member of the Recruiting Committee for a Lecturer position, year 2004-2005.
- Member of the Editorial Board of Investigaciones Económicas, years 2001-2004.
- Member of the Program Committee of the 2003 European Economic Association Summer conference.
- Member of the "Consell de Govern" of Universitat Pompeu Fabra, 2002-2003.
- Member of the Scientific Committee of the XXVII Simposio de Análisis Económico, 2002.
- Responsible of Macroeconomics hiring, Recruiting Committee, Universitat Pompeu Fabra, year 2001-2002.

- Member of the Scientific Committee of the XXVI Simposio de Análisis Económico, 2001.
- Tutor graduate students at the Departament d'Economia i Empresa of the Universitat Pompeu Fabra, year 2001-2002.
- Tutor undergraduate students at the Departament d'Economia i Empresa of the Universitat Pompeu Fabra, years 2000-2003.
- Organizer of the Macroeconomics Workshop at the Departament d'Economia i Empresa of the Universitat Pompeu Fabra, 1997-1998.

F. OTHER ACTIVITIES

External Reviewer, Steve Eli Ahiabu Department of Economics, University of Toronto.	2007
External Reviewer, Huangfu, Xiuhua Stella Department of Economics, University of Toronto.	2007
External Reviewer, Jana Hromcova Departamento de Economia, Universitat Autònoma de Barcelona.	1999
External Reviewer, Maria Montero Departamento de Economia, Universidad de Vigo.	1997
Visitor, Department of Finance and Business Eco- nomics, University of Southern California.	May 1999
Visitor, Department of Economics, University of Western Ontario.	January- March 1998 and 1997
Visitor (Fulbright postdoctoral fellowship) Department of Economics, University of Minnesota.	January 1995- August 1996