READING LIST: TERM TWO [WINTER TERM]
[Revised: January, 2007]

CODE

All readings in the Extracts are Compulsory Readings

** Most important compulsory readings

$ Newly Added To The Reading List

E Reading Already Cited in Extracts

NOTES:

a. There is no text book for this course. Instead, an Extract Package has been prepared for each term through Scholar House, 100 Harbord Street. The legally required [by the Canadian Government] royalty fees for each page selected from a volume is 7.4 cents per page. Thus, more than half the cost of the Extracts are the result of these copy right fees. Articles and selections from many volumes are included in these Extracts.

b. Readings included within the Extracts are compulsory readings. Particularly important readings are designated as **. Questions may be developed from these readings for each test and for the final examination.

c. With respect to the Readings, students are expected to extract the principal theories, themes and linkages [i.e., the analytical content] included within each article or chapter. Students are not expected to memorize the many pieces of data which are also included in these readings. In short, the requirement is to understand the main thread [and linkages] of the article from the compulsory readings.
6.0 SOURCES OF MODERN ECONOMIC GROWTH
[November 29, 2006 and January 10 and 17, 2007]

**6.1** Easterly, William, Solow’s Surprise: Investment Is Not the Key to Growth, Chapter 3, in The Elusive Quest for Growth, 2002, pp. 47 to 69;

**E6.2** Krugman, Paul, The Age of Diminished Expectations, Chapter 1. [Repeat of Reading 1.5 which already exists in Extracts]

6.3 Weil, David N., Chapter 7, Measuring Productivity in Economic Growth, 2004, pp. 182 to 194 middle..

**6.4** Denison. E.F. and Chung, W.K., “Economic Growth and its Sources”, pp. 95 to 105 middle and 125 top to 138 bottom; in Patrick, H. and Rosovsky, H., editors, Asia’s New Giant;


6.6 Abramovitz, Moses, Thinking About Growth, Chapter 4, Economic Growth in the United States: a Review Article [of Denison’s Analysis], 1991, pp. 148 to 170 middle;

E**6.7** Lewis, William W., The Power of Productivity, Prologue and Chapter One, The Global Economic Landscape, 2004, pp. ix to xxxi and 1 to 20; [Reading 1.8]

7.0 THE ECONOMICS OF TECHNOLOGICAL CHANGE
[January 24 and 31, 2007]


**7.3** Freeman, Christopher, The Economics of Industrial Innovation, Second Edition, Chapter 5, Sources and Failure in Industrial Innovation, pp.107 to 130.

**7.4** Freeman, Christopher, Chapter 2, The Economics of Technological Change in Trade, Growth and Technical Change edited by D. Archibugi and J. Michie, 1998, pp. 16 to 36 bottom.
8.0 THE JAPANESE ECONOMIC GROWTH “MIRACLE”
[February 7, 2007]

**8.1** Ito, T., *The Japanese Economy*, 1992:

- Chapter 3, Economic Growth, pp. 43 to 72;
- Chapter 7, Industrial Structure and Policy, pp. 196 middle to 205 bottom;
- Chapter 8, The Labor Market, pp. 209 to 216 top;

**8.2** Sheard, Paul, *Keiretsu, Competition and Market Forces* in Graham, M., and Richardson J. David, editors, *Global Competition Policy*, 1997, pp. 501 to 508; 514 to 528; 538 to 542 top;


9.0 THE AMERICAN AND JAPANESE ECONOMIC INTERFACE
[February 14 and 28, 2007]


**9.2** Bergsten C. Fred and Noland, M., *Reconcilable Differences*, 1993:

- Chapter 1, Introduction, pp. 1 to 12 middle;
- Chapter 3, Structural Access Barriers, pp. 59 to 97;
**9.3** Prestowitz, Clyde, *Trading Places: How We Allowed Japan to Take the Lead*, 1988
Chapter 1, *The End of the American Century*, pp. 3 to 25;

Chapter 2, *Losing the Chips: The Semiconductor Industry*, pp. 26 to 46 bottom;


**9.4** Thurow, Lester, *Head to Head*, 1992,

Chapter 1, *The Bear in the Woods is Gone*, pp. 11 to 25;

Chapter 2, *A New Economic Game*, pp. 39 middle to 55 middle.

Chapter 5: *The United States of America: The Great Wall Is Down*, pp. 153 to 201;


10.0 **ECONOMIC SLOWDOWN: ISSUES AND ANALYSIS**

[March 7 and 14, 2007]


**10.3** Van Duijn, J. J., *The Long Wave in Economic Life*, Part IV, pp. 195 to 208;


**10.6** Krugman, Paul, *Peddling Prosperity*:

Introduction, *Looking for Magicians*, pp. 3 to 15 middle;

Chapter 10, *The Strategic Traders*, pp. 245 to 277 middle;
**11.0 THE CANADIAN PRODUCTIVITY ISSUE**

**11.1** Drummond D., *The Economist’s Manifesto for Curing Ailing Canadian Productivity*, in *International Productivity Monitor, Number 13, Fall, 2006* by the Centre for the Study of Living Standards (CSLS), 2006, pp. 21 to 24.


**11.5** Sharpe, Andrew, *Raising Canadian Living Standards: A Framework for Analysis, Centre for the Study of Living Standards, International Productivity Monitor, Number 5*, Fall, 2002, pp. 23 to 35 bottom;

**11.6** Institute for Competitiveness & Prosperity, *Agenda for Our Prosperity* in Task Force on Competitiveness, Productivity and Economic Progress, Fifth Annual Report, November, 2006, pp. 7 to 27;

**11.7** Sharpe, Andrew, *Recent Productivity Developments in Canada and the United States Productivity Growth Deceleration versus Acceleration* in *International Productivity Monitor*, Number Eight, Spring 2004, pp. 16 to 26;
12.0 NEW DIMENSIONS TO THE GROWTH AND PRODUCTIVITY GAMES
[April 4 and 11, 2007]

**12.1** Thurow, Lester C., *The Future of Capitalism*:

Chapter 1, *New Game, New Rules, New Strategies*, pp. 1 to 19;
Chapter 4, *Plate Two; An Era of Man-made Brainpower Industries*, pp. 65 to 79 middle;


**a.** Chapter 3, *Oligopolistic Rivarly and Routinization to Reduce Uncertainty*, pp. 30 to 42;

**b.** Chapter 4, *Oligopolistic Rivalry and Routine Innovation Spending: Theory of the Engine of Unprecedented Capitalist Growth*, pp. 43 to 54.

**12.5** Lewis, William W., *The Power of Productivity*, 2004:

a. Chapter Eleven: *New Approaches*, pp. 285 to 311;
b. Chapter Twelve: *So What?*, pp. 312 to 319;


**12.7** Thurow, Lester, *Fortune Favors The Bold: What We Must Do To Build a New And Lasting Global Prosperity*, 2005;

a. Chapter 1, *A Global Economic Tower of Babel*, pp. 1 to 24;
b. Chapter 5, *Real Dangers to the Global Tower*, pp. 148 to 182;

**12.8** van Ark, Bart, *In Search of the Silver Bullet for Productivity Growth: A Review Article of the Power of Productivity and Transforming the European Economy*,


$**12.10$ Nelson R. R., Chapter 3; Schumpeter and *Contemporary Research on the Economics of Innovation* in *The Sources of Economic Growth*, 2000, pp. 87 to 99.